

**MISSISSIPPI LOTTERY CORPORATION**  
**Statement of Net Position**  
**For the Quarter Ended 6/30/2019**

	Unaudited Quarter Ended June 30, 2019
<b>ASSETS</b>	
Current assets:	
Cash	378,485.07
Prepaid insurance	24,637.44
<b>Total current assets</b>	<b>403,122.51</b>
<b>Total assets</b>	<b>403,122.51</b>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	158,117.21
Payroll tax payable	6,576.10
Interest payable	2,515.62
<b>Total current liabilities</b>	<b>167,208.93</b>
Noncurrent liabilities:	
Notes payable line of credit	750,000.00
<b>Total noncurrent liabilities</b>	<b>750,000.00</b>
<b>Total liabilities</b>	<b>917,208.93</b>
<b>NET POSITION</b>	
Restricted for investment in capital assets	
Unrestricted	(514,086.42)
<b>Total net position</b>	<b>(514,086.42)</b>

**MISSISSIPPI LOTTERY CORPORATION**  
**Statement of Activities**  
**For the Quarter Ended 6/30/2019**

	Unaudited Quarter Ended June 30, 2019
<b>OPERATING REVENUES</b>	
Ticket Sales	-
Less instant promotional ticket provided as prizes	-
Net ticket Sales	-
Retailer service fees	-
Net operating revenues	-
<b>OPERATING EXPENSES</b>	
Available prizes	-
Current year actual unclaimed prizes	-
Net prizes	-
Retailer commissions and bonuses	-
Contractor fees	-
Advertising	-
Salaries and benefits	25,570.48
Retailer merchandising and marketing	-
Rent, utilities, and maintenance	-
Depreciation	-
Professional fees	464,919.30
Interest	2,515.62
General, administrative, and other operating	21,081.02
Total Operating expenses	<b>514,086.42</b>
Operating income (deficit)	<b>(514,086.42)</b>
Change in net position	<b>(514,086.42)</b>
<b>NET POSITION</b>	
Net Position, beginning of year	-
Net position, end of year	<b>(514,086.42)</b>

**MISSISSIPPI LOTTERY CORPORATION**  
**Statement of Cash Flows**  
**For the Quarter Ended 6/30/2019**

	Unaudited Quarter Ended June 30, 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from customers	-
Cash paid for prizes	-
Cash paid to grand prize winner	-
Cash paid to/ on behalf of gaming vendors	-
Cash paid to retailers	-
Cash paid for advertising	-
Cash paid to/ on behalf of employees	(28,951.29)
Purchase of prize annuity	-
Other Operating payments	(342,563.64)
Net cash used by operating activities	(371,514.93)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Payment to State for Transportation account	-
Payments to State for Education accounts	-
Cash received from retailers	-
Proceeds from line of credit	750,000.00
Cash paid for interest	-
Net cash provided by noncapital financing activities	750,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchase of Property and Equipment	-
Net cash provided by capital and related financing activities	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest income	-
Net cash provided by investing activities	-
Cash- beginning of year	-
Cash - end of year	378,485.07

**MISSISSIPPI LOTTERY CORPORATION**  
**Statement of Cash Flows (Continued)**  
**For the Quarter Ended 6/30/2019**

Unaudited  
Quarter Ended  
June 30, 2019

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Reconciliation of net operating loss to net cash used by operating activities	
Net operating loss	(514,086.42)
Adjustments to reconcile net operating loss to net cash used by operations:	
Changes in assets and liabilities	
Prepaid insurance	(24,637.44)
Accounts Payable	158,117.21
Payroll Tax payable	6,576.10
Interest Payable	2,515.62
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	142,571.49
Net cash used by operating activities	(371,514.93)
Financing Activities	
Notes Payable	750,000.00
Net cash provided by financing activities	750,000.00
Net cash increase for period	378,485.07
Cash at end of period	378,485.07

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