

MISSISSIPPI LOTTERY CORPORATION  
STATEMENT OF NET POSITION  
For the Fourth Quarter Ending June 30, 2021

**ASSETS**

Current Assets:

Cash	\$36,936,352.44
Retailer accounts receivable	11,715,590.30
Prepaid insurance	207,069.93
Other current assets	427,892.19
Total current assets	49,286,904.86

Noncurrent assets:

Capital assets, net of depreciation	1,637,005.05
Total noncurrent assets	1,637,005.05

Total assets	50,923,909.91
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**LIABILITIES**

Current liabilities:

Due to State of MS Lottery Proceeds Fund	9,778,993.78
Prizes payable	37,457,429.30
Accounts payable	885,277.48
Accrued liabilities	687,146.30
Unearned revenues	478,058.00
Total liabilities	49,286,904.86

**NET POSITION**

Investment in capital assets	1,637,005.05
Restricted	-
Total net position	1,637,005.05

Total liabilities and net position	\$50,923,909.91
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MISSISSIPPI LOTTERY CORPORATION  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
For the Fourth Quarter Ending June 30, 2021

	April	%	May	%	June	%
<b>OPERATING REVENUES</b>						
Instant ticket sales	\$46,881,557.00	87.45%	\$39,447,071.00	83.07%	\$32,168,508.00	82.54%
Draw style game sales	6,725,243.00	12.55%	8,038,489.50	16.93%	6,804,789.00	17.46%
Gross ticket sales	53,606,800.00	100.00%	47,485,560.50	100.00%	38,973,297.00	100.00%
Less instant tickets provided as prizes	(2,781,315.00)	(5.19%)	(2,346,736.00)	(4.94%)	(1,994,924.00)	(5.12%)
Net ticket sales	50,825,485.00	94.81%	45,138,824.50	95.06%	36,978,373.00	94.88%
<b>OPERATING PRIZE EXPENSE</b>						
Net prizes	31,796,772.86	59.31%	25,934,770.60	54.62%	22,959,822.20	58.91%
<b>GROSS PROFIT ON SALE OF TICKETS</b>	<b>19,028,712.14</b>	<b>35.50%</b>	<b>19,204,053.90</b>	<b>40.44%</b>	<b>14,018,550.80</b>	<b>35.97%</b>
<b>OTHER ADMINISTRATIVE OPERATING EXPENSES</b>						
Retailer commissions	3,216,058.65	6.00%	2,842,837.65	5.99%	2,345,587.37	6.02%
Gaming vendor fees	1,682,198.91	3.14%	1,459,731.80	3.07%	1,183,698.62	3.04%
Contractor Fees	-	0.00%	-	0.00%	639.04	0.00%
Advertising	318,071.39	0.59%	223,408.87	0.47%	446,834.45	1.15%
Other gaming expense	14,728.20	0.03%	5,800.22	0.01%	17,360.43	0.04%
Salaries and benefits	471,613.12	0.88%	484,930.85	1.02%	347,999.18	0.89%
Retailer merchandising and marketing	2,126.55	0.00%	6,230.12	0.01%	7,269.84	0.02%
Rent, utilities, and maintenance	32,153.29	0.06%	28,827.72	0.06%	30,419.45	0.08%
Depreciation	32,969.32	0.06%	32,969.32	0.07%	33,474.98	0.09%
Professional fees	29,412.97	0.05%	39,859.41	0.08%	36,580.93	0.09%
General, administrative, and other operating	73,337.04	0.14%	79,437.72	0.17%	(24,423.23)	(0.06%)
Total other administrative operating expenses	5,872,669.44	10.96%	5,204,033.68	10.96%	4,425,441.06	11.36%
<b>OTHER OPERATING REVENUE</b>	<b>146,590.00</b>	<b>0.27%</b>	<b>182,020.00</b>	<b>0.38%</b>	<b>147,638.72</b>	<b>0.38%</b>
<b>TOTAL OPERATING INCOME</b>	<b>13,302,632.70</b>	<b>24.82%</b>	<b>14,182,040.22</b>	<b>29.87%</b>	<b>9,740,748.46</b>	<b>24.99%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest revenue	4,956.97	0.01%	4,765.28	0.01%	4,770.20	0.01%
Proceeds to State of Mississippi	(13,340,558.99)	(24.89%)	(14,189,448.06)	(29.88%)	(9,778,993.78)	(25.09%)
Total nonoperating revenues (expenses)	(13,335,602.02)	(24.88%)	(14,184,682.78)	(29.87%)	(9,774,223.58)	(25.08%)
<b>CHANGE IN NET POSITION</b>	<b>(32,969.32)</b>	<b>(0.06%)</b>	<b>(2,642.56)</b>	<b>(0.01%)</b>	<b>(33,475.12)</b>	<b>(0.09%)</b>
<b>NET POSITION</b>						
Net position, beginning of period	1,706,092.05	3.18%	1,673,122.73	3.52%	1,670,480.17	4.29%
Net position, end of period	\$1,673,122.73	3.12%	\$1,670,480.17	3.52%	\$1,637,005.05	4.20%

% shown as a percentage of gross ticket sales

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MISSISSIPPI LOTTERY CORPORATION  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
For the Fourth Quarter Ending June 30, 2021

	4th Qtr April-June 30, 2021	%	YTD	%
<b>OPERATING REVENUES</b>				
Instant ticket sales	\$118,497,136.00	84.60%	\$427,528,829.00	83.74%
Draw style game sales	21,568,521.50	15.40%	83,040,659.00	16.26%
Gross ticket sales	140,065,657.50	100.00%	510,569,488.00	100.00%
Less instant tickets provided as prizes	(7,122,975.00)	(5.09%)	(34,245,741.00)	(6.71%)
Net ticket sales	132,942,682.50	94.91%	476,323,747.00	93.29%
<b>OPERATING PRIZE EXPENSE</b>				
Net prizes	80,691,365.66	57.61%	282,248,741.03	55.28%
<b>GROSS PROFIT ON SALE OF TICKETS</b>	<b>52,251,316.84</b>	<b>37.30%</b>	<b>194,075,005.97</b>	<b>38.01%</b>
<b>OTHER ADMINISTRATIVE OPERATING EXPENSES</b>				
Retailer commissions	8,404,483.67	6.00%	30,638,526.95	6.00%
Gaming vendor fees	4,325,629.33	3.09%	15,543,826.87	3.04%
Contractor Fees	639.04	0.00%	32,860.66	0.01%
Advertising	988,314.71	0.71%	3,508,642.52	0.69%
Other gaming expense	37,888.85	0.03%	170,284.02	0.03%
Salaries and benefits	1,304,543.15	0.93%	5,398,736.33	1.06%
Retailer merchandising and marketing	15,626.51	0.01%	95,743.53	0.02%
Rent, utilities, and maintenance	91,400.46	0.07%	350,465.66	0.07%
Depreciation	99,413.62	0.07%	374,490.71	0.07%
Professional fees	105,853.31	0.08%	484,943.80	0.09%
General, administrative, and other operating	128,351.53	0.09%	685,367.52	0.13%
Total other administrative operating expenses	15,502,144.18	11.07%	57,283,888.57	11.22%
<b>OTHER OPERATING REVENUE</b>	<b>476,248.72</b>	<b>0.34%</b>	<b>1,942,334.77</b>	<b>0.38%</b>
<b>TOTAL OPERATING INCOME</b>	<b>37,225,421.38</b>	<b>26.58%</b>	<b>138,733,452.17</b>	<b>27.17%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Other revenue	-	0.00%	903.25	0.00%
Interest revenue	14,492.45	0.01%	57,305.36	0.01%
Proceeds to State of Mississippi	(37,309,000.83)	(26.64%)	(138,961,541.14)	(27.22%)
Total nonoperating revenues (expenses)	(37,294,508.38)	(26.63%)	(138,903,332.53)	(27.21%)
<b>CHANGE IN NET POSITION</b>	<b>(69,087.00)</b>	<b>(0.05%)</b>	<b>(169,880.36)</b>	<b>(0.03%)</b>
<b>NET POSITION</b>				
Net position, beginning of period	1,706,092.05	1.22%	1,806,885.41	0.35%
Net position, end of period	\$1,637,005.05	1.17%	\$1,637,005.05	0.32%

% shown as a percentage of gross ticket sales

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MISSISSIPPI LOTTERY CORPORATION  
 PRIZE EXPENSE % CALCULATION  
 For the Fourth Quarter Ending June 30, 2021

	4th Qtr April-June 30, 2021	%	YTD	%
<b>OPERATING REVENUES</b>				
Instant ticket sales	\$118,497,136.00	84.60%	\$427,528,829.00	83.74%
Draw ticket sales	\$21,568,521.50	15.40%	\$83,040,659.00	16.26%
Gross ticket revenue	140,065,657.50	100.00%	510,569,488.00	100.00%
<b>TOTAL PRIZES</b>				
Prize Expense	80,691,365.66	57.61%	282,248,741.03	55.28%
Instant tickets provided as prizes	7,122,975.00	5.09%	34,245,741.00	6.71%
Total Prizes	87,814,340.66	62.70%	316,494,482.03	61.99%

% shown as a percentage of gross ticket sales

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